



The best is yet to come

A message from Mrs. Carrie Lam, GBM, GBS
Chief Executive of the Hong Kong Special Administrative Region

As Hong Kong celebrates the 21st anniversary of the establishment of the Hong Kong Special Administrative Region of the People's Republic of China, I am delighted that our bilateral relations with Japan continue to grow from strength to strength.

Last year, Japan was our fourth-largest trading partner globally and there were more than 1,300 Japanese companies operating in

Hong Kong, with nearly half of them using Hong Kong as their regional headquarters or regional office. We remain the No. 1 destination for Japanese food exports. With a strong economy and plentiful opportunities arising from the Guangdong-Hong Kong-Macau Bay Area, I am sure these positive trends will continue, propelled not least by the return to Tokyo in November of our mega "Think Global, Think Hong

Kong" campaign. Our strong people-to-people bond is reflected in the large number of Hong Kong people visiting Japan, at a record breaking 2.23 million in 2017 and a further year-on-year increase of 4 percent in the first two months of 2018. I am confident that the best is yet to come for Hong Kong and for our relationship with Japan. ♦
www.ceo.gov.hk/eng
www.gov.hk

The heart of the Asian business community

The Hong Kong Special Administrative Region is one of Asia's most important business locations. "With its rule of law, open economic policies and a high-level of trust throughout the corporate community, Hong Kong offers a welcoming business environment," said Secretary General of the Japan Chamber of Commerce and Industry Masakazu Yagyu. "Global companies are coming to Hong Kong in order to position themselves within the heart of the Asian business community," said Jark Pui Lee, chairman of the International Chamber of Com-

merce - Hong Kong. The economic relationship between Hong Kong and Japan continues to flourish. "Hong Kong is an important partner for Japan in the areas of tourism, trade, investment and education and we play a key role in facilitating exchanges between Hong Kong and Japan," said Kuninori Matsuda, ambassador and consulate-general of Japan in Hong Kong. The Japan Hong Kong Society helps promote mutual understanding and friendship between Hong Kong and Japan through cultural cooperation. "Through our education

and language-learning initiatives, we have helped to bring Hong Kong and Japan closer together," said Frankie Wu, chairman of The Japan Society of Hong Kong. "China and Japan have strong historical ties and we will continue to build on the successes we have achieved to create a stronger partnership." Japan Hong Kong Society President David Mong shared, "Our society's efforts to facilitate educational exchanges and cross-border interactions have contributed to this increasingly important relationship." Cross-border trade lies at the heart of Hong Kong's

economic success. The Chinese government's Greater Bay Area initiative will unite the regions of Guangdong, Hong Kong and Macau, encouraging further economic growth. "Hong Kong is set to benefit from this initiative through the flow of people, goods and information," said Fu Yuning, China Resources Group chairman. "Hong Kong remains an attractive investment destination in its own right and continues to strengthen its economic position within the region." ♦
www.hk.emb-japan.go.jp
www.hkcci-new.com
www.japansociety.org.hk

Jones Day: Delivering responsive and dedicated client service

With the Stock Exchange of Hong Kong Ltd.'s recent green light to list new economy enterprises (including pre-revenue biotech companies and those with dual or weighted voting structures), Hong Kong is widely expected to take center stage as a global initial public offering destination. "The new regime in Hong Kong favors innovation and growth," said Joelle Lau, partner-in-charge of Jones Day's Hong Kong office. "We are seeing a surge of interest and Japanese companies looking to raise capital may wish to consider Hong Kong."

Jones Day has unique expertise in this area and is ready to help. Last year, the firm successfully completed the Hong Kong IPO of



Joelle Lau, Partner-in-Charge of Jones Day's Hong Kong office

Precision Tsugami China Corp. This was achieved through a spinoff of the entire Chinese-based operations of its parent company, renowned machine tools manufacturer Tsugami Corp.

As one of the world's largest and most geographically diverse law firms, Jones Day believes in responsive and dedicated client service. With over 2,500 lawyers and 43 offices on five continents, Jones Day's

"One firm worldwide" approach gives clients seamless access to substantial legal resources. Nearly half of the Fortune 500, Fortune Global 500 and Financial Times Global 500 consistently come to Jones Day for advice. In 2018, the firm ranked number one in the Client Service A-Team report published by BTI Consulting Group and, in the process, became the only firm to date to be awarded "Best of the Best" status in consecutive years. In North Asia, Jones Day has offices in Tokyo, Hong Kong, Beijing, Shanghai and Taipei. Jones Day is passionate about its work and looks forward to assisting clients across the region. ♦
www.jonesday.com
www.jonesday.com/hongkong/

The world's largest business organization

The International Chamber of Commerce Hong Kong continues to see international and local Hong Kong-based companies come together," said J.P. Lee, ICCHK chairman. The International Chamber of Commerce (ICC) focuses on policy advocacy, rule-setting and dispute resolution to support international businesses. ICCHK was inaugurated in December 1998 as the

Hong Kong representative body of the ICC. "Japan is considered to be one of the best partners for Hong Kong as we have worked very closely together over the years," said Lee. "We expect the relationship to flourish in the future across all key sectors of Hong Kong's economy and in the legal services sector, ICCHK has expanded our services to support Hong Kong's role as a key regional dispute

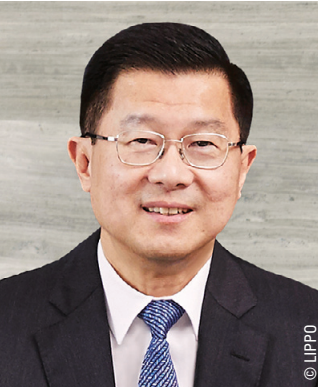
solutions destination." In October this year, ICCHK will host the ICC International Commercial Mediation Competition Hong Kong. "This is the first ICC competition in Hong Kong to focus on international commercial mediation," said Lee. "Over four days, university students in Hong Kong and across the Asia-Pacific region will be competing using their advocacy skills in

a mediation setting and will be judged and guided by professional mediators under the ICC mediation rules, competing for the top place in this prestigious competition." ♦

www.iccwbo.org
www.icchkcc.org
www.iccmmediationcomp.com

Building communities, connecting people and transforming lives

"It is a very exciting time for Hong Kong," said Dr. Stephen Riady, President of The Lippo Group of Companies. "With the Government of China's 'One Belt, One Road' initiative driving regional connectivity, Hong Kong is in an enviable position to capitalize on its rich experiences in international trade, shipping, logistics and professional services." The Special Administrative Region's (SAR) role as an international financial hub will be further strengthened through its ability to provide diversified financing channels to fund 'One Belt, One Road' planning, development and infrastructure projects. "Once in motion, tax planning, auditing and financial management will be required as trade and business develop along the various belt and road corridors," said Dr. Riady. Of course, Hong Kong already enjoys mutually benefi-



Dr. Stephen Riady, President of the Lippo Group of Companies

cial ties with its neighbors. "Hong Kong's regional partnerships stimulate trade and economic cooperation as exemplified by the SAR's signing of key free trade and investment agreements with ASEAN in November last year," said Dr. Riady. Japan remains an important trade partner for Hong Kong and both enjoy internationally acclaimed health care systems. Life expectancies in

Japan and Hong Kong rank among the highest in the world. However, with aging populations and a rising demand for health care services, 'life-sciences' have become an increasingly important area of cooperation. Intending to become a leading Asia health care group, in 2017 Lippo Group acquired two Singapore-listed health care companies. Healthway Medical Corporation Limited manages over 90 clinics and medical centers in Singapore and OUE Lippo Healthcare Limited (formerly International Healthway Corp. Ltd.) which owns and manages 12 nursing homes in Japan and a hospital in China. In January of this year, Lippo Group established a strategic partnership with ITOCHU Corporation of Japan with the intention of developing an extensive network across Asia. "With Asia's rapidly aging population and the growing affluence of people,

demand for quality health care is on the rise," said Dr. Riady. "We are bringing our strengths to this sector in high-potential, emerging markets across the region." With businesses focused on real estate and infrastructure, mineral exploration, food, retail, e-commerce, telecommunications and finance and financial technology (fintech), Lippo Group is well positioned to seize cross-industry investment opportunities. "We see opportunities for us in the digital economy with fintech and digital payment solutions," said Dr. Riady. "With the recent launch of Hong Kong's seven initiatives to bolster the island's fintech capabilities and open up a new era of smart banking, these create opportunities for collaboration between the fintech communities of Hong Kong and Japan. This will support innovation

and development and spur business opportunities across the region." With a proven track record and extensive expertise, Lippo Group will continue to look for areas which present long-term, value-creation opportunities. "The Lippo brand represents quality, high standards, reliability and consistency; attributes which are required to build trust," concluded Dr. Riady. "We are constantly working to ensure our brand values are upheld and our employees understand and deliver the high standards we expect of them. We intend to build on our reputation and track record as we grow our businesses in line with the economic development of the region." ♦



Asia's pioneer of innovative living space celebrates 40 years of success

HKRI International Ltd. is building on its reputation as an innovative property developer with diversified interests across the Asian region. The group's flagship Hong Kong development, Discovery Bay, is a fully integrated resort-styled residential project with approximately 19,000 residents. With HKRI Taikoo Hui in Shanghai, Sukhothai Residences in Bangkok and Proud Roppongi in Tokyo, HKRI is committed to delivering innovative living space to clients across Asia. Managing Director Victor Cha recently spoke with Synergy Media Specialists about the company.



Victor Cha, Managing Director of HKRI International

How would you describe Hong Kong's current economic landscape?
With a projection to grow by 3 to 4 percent in 2018, we are cautiously optimistic regard-

ing the Hong Kong economy. According to the World Bank and the International Monetary Fund, China's economy is expected to grow by around 6.5 percent and, backed by such a strong market, Hong Kong will benefit from this. The development of the Guangdong-Hong Kong-Macau Bay Area will present another opportunity for Hong Kong. With the completion of the Hong Kong-Zhuhai-Macau Bridge, connectivity will be vastly enhanced and further strengthen Hong Kong's position as a regional hub.

In what areas of your business are you seeing the most growth?
Stable growth is being recorded across our core business segments. Last year our flagship project in mainland China, HKRI Taikoo Hui, came into full operation and we acquired two new land lots in Jiaxing, mainland China. We are also planning a large-scale residential property project in Bangkok.

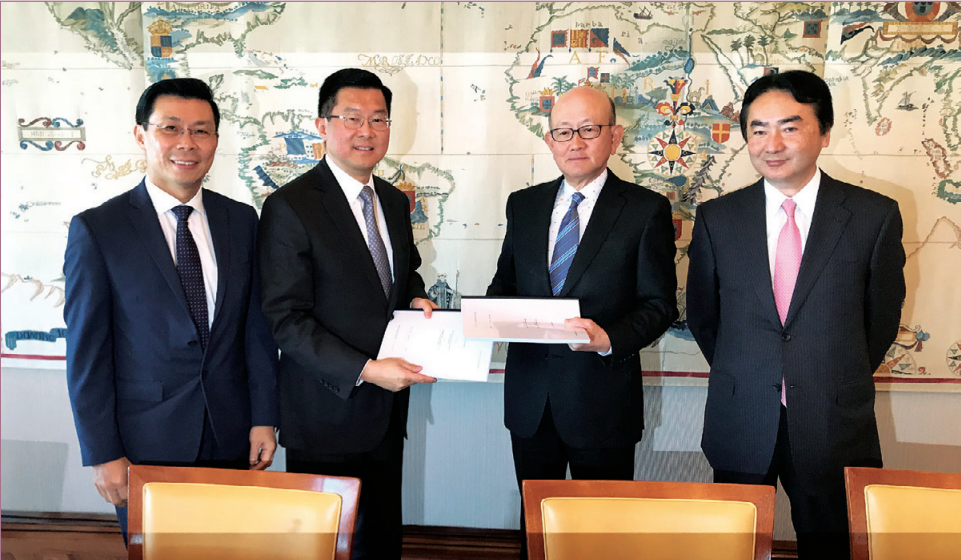
How important is Japan to your business?
Our key business strategies

are to distribute our business equally across three geographical areas — Hong Kong, mainland China and the rest of Asia, while maintaining a balanced income from our different business segments, especially property development and investment. Our business in Japan is a perfect fit into these two main strategies and we will continue to look for suitable investment opportunities in Japan. **Where do you see the Hong Kong-Japan relationship heading?**
Many Japanese companies use Hong Kong to oversee their business activities in other Asian economies, including mainland China. The Hong Kong Trade Development Council continues to play a pivotal role in facilitating trade between Hong Kong and other countries, including Japan.

What message do you have for our readers?
HKRI just celebrated its 40th anniversary and has attained a number of remarkable achievements in this milestone year. We shall continue to develop quality lifestyle projects leveraging our core competencies of innovation and creativity. We are confident that with the wealth of experience we have accumulated, our pioneering spirit and our vision to create healthy, stylish and distinctive living experiences, we will continue to excel in our business operations. ♦
www.hkri.com



HKRI Taikoo Hui - HKRI's flagship project in mainland China is located in Jing'an, Shanghai



Growing in Stewardship, Transforming Lives.

Through Healthway Medical Corporation Limited and OUE Lippo Healthcare Limited, we at Lippo Group aim to expand our health care portfolio across China, Japan, and Southeast Asia, in response to the growing demand for quality and affordable health care for all. In 2018, OUE Lippo Healthcare forged a strategic partnership with ITOCHU Corporation as part of its growth path to become a leading health care company in Asia.

Our Growing Presence in Asia

OUE Lippo Healthcare currently owns and manages a portfolio of 12 quality nursing homes located across Japan. It also owns and operates the 163-bed Wuxi New District Phoenix Hospital in China's Jiangsu province, with plans to increase the hospital's capacity and introduce new medical facilities, including an advanced rehabilitation center. Also in the pipeline are plans to develop an integrated hospital development in Chengdu, and a wellness-themed integrated mixed-use health care facility in Kuala Lumpur, Malaysia.

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Hong Kong: The best is yet to come

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Better starts now

Hong Kong offers visitors an incredible combination of culture, food, natural beauty and, of course, shopping.

Established 100 years ago this year, Japanese watch manufacturer Citizen is strengthening its position within Hong Kong's mid-price range watch market.

Initially entering Hong Kong in the 1970s, Citizen Watches (H.K.) Ltd. has been developing the market ever since.

"We recognized the importance of Hong Kong early on," said Naoto Hosogaya, managing director of Citizen Watches (H.K.).

"Our sales volume has increased as we share the philosophy behind the Citizen brand, educate customers regarding our technologies and promote the full range of Citizen watches through over 100 partner dealers in Hong

Kong," Hosogaya said.

Face-to-face purchases are hugely important within Hong Kong's retail sector. While improving the high street customer experience, Citizen Watches (H.K.) recognizes the importance of online platforms and is enhancing its online promotion activities across each of its markets.

"Helping our business growth in Hong Kong, Citizen has been highly regarded in mainland China for 60 years," said Hosogaya. "To celebrate our 100-year milestone and to show our gratitude to our customers in the market, we are offering an extended five-year warranty to customers in certain Asian regions."

Today, Citizen Watches (H.K.) is responsible for all Asian markets except Japan and works in close cooperation with Citizen in mainland China. The company's net-



Naoto Hosogaya, Managing Director of Citizen Watches

work extends as far as India and the Middle East, with sales increasing in key markets such as China, Korea, Malaysia, Vietnam and the Philippines.

Citizen is proud to manufacture the machinery that makes Citizen watches and has production facilities in Japan, China and Thailand.

The company's innovations include the world's first light-

powered watch launched in 1976 (now known as the Eco-Drive) and the Satellite Wave in 2011 world's first light-powered, satellite-synchronized watch.

Citizen fuses these technologies with beauty. The pink-gold Sakura ladies watch line utilizes cutting-edge plating technology that encompasses the beauty of Japan's famous cherry blossoms.

"Wearing a watch creates a personal feeling of affection within each of us," said Hosogaya. "Citizen will continue to deliver innovative technologies and attractive designs as we grow our business in synch with our customers' expectations and beyond." ♦



www.citizen.com.hk

Seafarers with passion

First-class quality and long-term partnerships steer Anglo-Eastern toward the future.

Anglo-Eastern Group Ltd. is recognized as an international leading provider of third-party ship management services.

Having successfully undergone a transitional phase following the 2015 merger with Univan Ship Management Ltd., as well as a recent re-branding, the company is focused on the development of its people and international partnerships.

"Our business is a people business and we are bringing the younger generation in and investing in our people to ensure the continued success of Anglo-Eastern," said Chief Executive Officer, captain

Bjorn Hojgaard.

Currently, Anglo-Eastern has over 600 vessels under full technical management and over 100 ships under crew management. Its technical services division has overseen around 450 new buildings and conversions to date.

The company's fleet includes bulk carriers, container ships; gas, oil and chemical tankers; ice-class ore-bulk-oil carriers, ro-ro carriers, pipelayers, heavy lift and liquefied petroleum gas-floating storage vessels.

Headquartered in the global shipping hub of Hong Kong, Anglo-Eastern is well positioned to serve both regional and international maritime players, as it has done for more than 40 years. Its client portfolio is founded on long-



Bjorn Hojgaard, CEO of Anglo-Eastern

term partnerships and quality service.

"Hong Kong offers a coming together of East and West, old and new, and from here we are able to reach out to the

global maritime industry to further nurture and develop our business," said Hojgaard.

"Japan is an important shipping partner for Anglo-Eastern. Our company has a long history with Japan and over 10 percent of our ships are from Japanese clients.

"As we adapt to modern-day challenges, we intend to stay true to our guiding principles. Building trust has always been central to what we do and we are committed to working closely with our clients and strengthening our partnerships across the region." ♦



www.angloeastern.com
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Contributing to the growth of the international maritime industry for over 65 years

"Shipping is an irreplaceable business and essential to global trade," said Sabrina Chao, executive chairman of Wah Kwong Maritime Transport Holdings Ltd.

"While much has changed in the last 10 years since the financial crisis, goods still need to be transported across the globe and we are optimistic about the future and our ability to support the development of the maritime industry."

In recognition of her contribution to the industry, Chao was recently named Connecticut Maritime Association Commodore for 2018.

"I was honored to accept the award as we engaged with our North American friends, and on a personal level, I enjoyed taking part in an all-female maritime discussion panel."

From Hong Kong to the rest of the world, Wah Kwong has long played an important role in the global maritime industry. Chao's grandfather T.Y. Chao established Wah Kwong in 1952 and in line with Japan's postwar industrial growth, grew the company's fleet.

Minimizing exposure to market volatility, Wah Kwong's first ships were affixed to long-term time charters, mainly to Japanese charterers.

"Our very first newbuilds were built in Japan and we still have close ties with Japanese shipyards and trading houses," said Chao. "We have continued to strengthen our friendships in Japan and always enjoy visiting. Each Japanese city offers visitors something very special that symbolizes Japan's diversity and cultural vibrancy. We want to encourage our Japanese friends to come to Hong Kong to strengthen our business ties and our friendship."

As the maritime industry looks to the future, environmental issues are also being addressed.

"The International Maritime Organization's 2020 global sulphur limit is of great importance," said Chao. "While



Sabrina Chao, Executive Chairman of Wah Kwong Maritime Transport Holdings

developing our industry, we need to protect the environment as we have a responsibility to the next generation. However, there are many operational issues that still have not been addressed that I am very concerned about."

As a "super connector" located in the very heart of Asia, Hong Kong was founded on its history of trading, rule of law, financial capabilities and strong maritime industry.

"Today we see challenges and opportunities in Hong Kong and there is a determination within the business

community to keep the economic momentum moving forward," said Chao.

"Hong Kong holds a unique position in the Chinese government's 'Belt and Road' initiative and we expect to contribute to, and benefit from, its impact in the future." ♦



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OUR 65-YEAR SHIPOWNING HISTORY
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We provide the best service to our clients