

ID INDONESIA

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Indonesia is set to mark 100 years of independence in 2045 and is embarking on a dynamic transition toward becoming a developed country. As progress is made, the country's economic relationship with Japan remains as important as ever.

"There is a great deal of trust between Japan and Indonesia — the two countries share a long history and the friendship that has developed continues to bring our people closer together," said Masahiko Kiya, Japan's ambassador to the Association of Southeast Asian Nations.

Along with government initiatives, the private sector is taking steps to strengthen the Indonesia-Japan partnership.

Legal firms such as ATD Law, in association with Mori Hamada & Matsumoto, are assisting businesses as they navigate opportunities within the Indonesian economy.

As Japan-Indonesia trade and economic collaboration grow, consultancies such as Deloitte are facilitating more business transactions across a range of key industries.



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Indonesia heading toward its Golden Year in 2045

New opportunities for cooperation

Japanese Ambassador to Indonesia Yasushi Masaki talks about his vision of the future of the Japan-Indonesia partnership

President-elect Prabowo Subianto visited Japan in early April, and through talks with the prime minister and defense minister, they confirmed plans to further strengthen bilateral cooperation.

By expanding and deepening areas of cooperation between our countries, Japan will contribute to balanced development as we move toward the Golden Year 2045 vision advocated by the Indonesian government. To this end, it is important to have a win-win relationship that benefits Indonesia's economic growth and social issues, while helping to ease Japan's labor and resource issues in a complementary manner.

For Japan to continue to be an important partner for Indonesia, we hope that Japan's unique cooperation in *hitozukuri* (human resources development) and *monozukuri* (manufacturing) will continue to improve the living environment in Indonesia and benefit the Japanese economy.

In the field of security, we will further deepen defense cooperation and



Yasushi Masaki, Japanese Ambassador to Indonesia JAPANESE EMBASSY

exchanges between our militaries, including for joint training, equipment supply and technology exchange. As a maritime democracy, we would like

to advance cooperation in the maritime field through granting patrol and fishery monitoring vessels to counter illegal, unreported and unregulated fishing, as well as to bolster capacity-building and the development of fishing ports and markets on remote islands, and more.

Furthermore, Japan has consistently supported the expansion of the Organization for Economic Co-operation and Development's outreach to Southeast Asia and is supporting the progress of Indonesia's accession to it. We hope that promoting the ASEAN Outlook on the Indo-Pacific and the OECD international standards under Indonesia's leadership will attract private investment to Southeast Asia and lead to sustainable economic growth.

As Indonesia increases her presence as a key player in the Global South, we would like to make continuous efforts to further develop our relationship as the best partner to Indonesia. ■

www.id.emb-japan.go.jp

Deloitte: The transformation partner for Japanese companies in Indonesia

Indonesia offers a dynamic market landscape and abundant resources for Japanese companies, and Japan's technological prowess continues to drive innovation across various industries in Indonesia. This synergy is further enhanced by the exchange of talent and expertise, with Japanese companies increasingly investing in local talent with diverse skill sets and global perspectives.

The backdrop of export growth, increasing individual consumption and steady economic development has made the country a promising consumer market, attracting over 1,000 Japanese companies, mainly in the automotive, electronics and resources sectors, to Indonesia. Indeed, Indonesia's gross domestic product grew 4.9% year on year in 2023, with Japan among Indonesia's top-five investment and trading partners — contributing to thousands of projects, millions of jobs and decarbonization opportunities for Indonesia.

This being said, substantial changes in the economic environment are making conventional business wisdom and approaches no longer applicable.



Heru Supriyanto, JSG partner at Deloitte Indonesia DELOITTE INDONESIA

Therefore, Japanese companies operating in Indonesia are at the forefront of the transformation to achieve sustainable growth in overseas markets.

"In the ever-evolving global business landscape, Japanese companies in various sectors such as manufacturing, technology, new energy and e-commerce are navigating shifts with strategic vision and adaptability, particularly in the Indonesian market. They are embracing innovation and digital solutions facilitated by Deloitte Indonesia Japanese Services Group," said Heru Supriyanto, JSG partner at Deloitte Indonesia.

With a robust presence and a team that has both international experience and deep local expertise, Deloitte Indonesia JSG specializes in providing comprehensive end-to-end, one-stop services covering everything from compliance to mergers and acquisitions and growth strategies. Be it navigating regulatory intricacies or executing strategic initiatives, we are committed to facilitating the expansion and success of Japanese businesses in Indonesia and beyond. ■

www2.deloitte.com/id

Deloitte.

ATD Law with Mori Hamada & Matsumoto: Top-tier legal services

ATD Law, a leading Indonesian law firm headquartered in Jakarta, focuses on corporate commercial work in alliance with Big Four Japanese firm Mori Hamada & Matsumoto.

ATD Law positions itself at the forefront of legal innovation, offering robust and tailored solutions to meet the complex demands of a burgeoning market. Spearheaded by the visionary leadership of Managing Partner Abi Abadi Tisnadisastra, ATD Law is poised to become the premier choice for discerning clients in Jakarta's competitive legal landscape.

As Indonesia's economic pulse quickens, fueled by a surging population and climbing foreign and domestic investment, ATD Law is strategically aligned with the nation's upward trajectory.

"Indonesia's robust 5% economic expansion, coupled with our abundant natural resources and ambitious 2045 economic objectives, underscore our



ATD Law's office in Jakarta ATD LAW

confidence in the nation's prosperous future," Tisnadisastra said.

Japanese enterprises are integral to

Indonesia's development ambitions, and ATD Law is at the vanguard, serving an expanding portfolio of Japanese clients.

"The meticulous Japanese ethos of opportunity evaluation and steadfast project commitment resonates deeply with our practice," Tisnadisastra explained.

The firm celebrates the shared values of respect, trust and harmony that underpin the Indonesian and Japanese cultures, fostering a collaborative ethos that is instrumental in successful partnerships.

ATD Law's strategic alliance with Mori Hamada & Matsumoto has catapulted the firm into a formidable network that spans the region. This synergy is pivotal as the technology and financial sectors turn to Indonesia, Vietnam, Thailand and the Philippines, recognizing the vast potential within these underserved markets.

In an era where Asian economies are scaling new heights, investors require legal services that embody global excellence. ATD Law, through its esteemed associations and partnerships, has



Abi Abadi Tisnadisastra, Managing Partner at ATD Law ATD LAW

consistently delivered on this front. Tisnadisastra, with over two decades of

accumulated legal acumen, has been instrumental in nurturing relationships with local enterprises, international investors and Japanese firms.

"Indonesia remains a pivotal arena for Japanese commerce, and we are committed to fostering deeper investment ties while contributing to the socio-economic tapestry of Indonesia-Japan relations. ATD Law is dedicated to advancing Indonesian society and achieving organic growth that mirrors the dynamic Indonesian economic landscape," Tisnadisastra said. ■

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